COMMIT TO BECOMING A SUCCESSFUL TRADER

“Making a commitment to becoming a good trader works ten times better than trying to make money.” – John Carter

1. IDENTIFY YOUR STYLE
   What type of trading fits you?

2. MANAGE YOUR RISK
   Risk first, profits second. Managing risk is vital to living to trade another day.

3. BUILD YOUR FOUNDATION
   Success starts with a foundation of building blocks. Understanding the strategies and setups, and along with how and when to trade them, is vital.

4. FILL YOUR TOOL BOX
   Which tools do you need to effectively trade the setups you want?

5. WRITE YOUR PLAN
   Create a trading plan that fits your style, risk parameters, and understanding of the strategies and setups.

6. PLACE TRADES & LEARN TO MANAGE THEM PROPERLY
   Anybody can place a trade. Taking profits is the hardest part. That’s where you actually make your money.

7. TRACK EVERYTHING
   Create your trading journal, including screenshots and detailed notes. Study your successes, as well as your failures.

8. PSYCHOLOGY
   The market is our true psychologist. Be honest with yourself and work to identify and solve issues that are causing you to lose money.

9. PRACTICE SELF-DISCIPLINE
   Be aware of how you’re performing, and make sure you’re being disciplined in following your plan. If you’re having trouble, seek help.

10. FIND A MENTOR
    The expert in anything was once a beginner. Use the knowledge from those who have been there to help you reach your goals. Select someone you can relate to and respect, and take what you can from their advice.